VILLAGE OF DEXTER RETURNED CHECK POLICY

It is the policy of the Village of Dexter that any check received for the payment of goods or services which, after having been deposited by the Village, is returned for Non-sufficient Funds (NSF) for the second time, Stop Payments, closed accounts or other types of returns shall have an administrative fee of twenty-five dollars (\$25.00) attached to the amount due in addition to any other penalties and interest that may apply. The issuer of the check shall be required to pay the administrative fee of \$25.00 plus the amount of the original check in cash, money order, cashier's or certified check in order to satisfy the obligation due. The administrative fee of \$25.00 shall not be waived.

Effective January 9, 2004